



"Gateway to the
San Gabriel Valley"

Around Alhambra

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Mass Mutual Finances The Alhambra

The Ratkovich Company and CIGNA Realty Investors announced the refinance of the office campus at The Alhambra, a 38-acre, 1-million-square-foot development at 1000 S. Fremont Ave., Alhambra.

The \$98.6 million loan is with Mass Mutual Financial Group.

"We are delighted that Mass Mutual has joined us in the development of Southern California's first urban community," said Wayne Ratkovich, president of the Ratkovich Company. "The refinance is an important step in our plans to evolve The Alhambra into an integrated urban community with housing, retail and recreational uses."

Ratkovich noted that process had already begun. A separate seven-acre retail site is under development on the west side of Fremont Avenue, across from the main campus.

Ratkovich said his company has begun the development of a shopping center to be called "The Shops at The Alhambra." The remainder of the retail site will be developed with a 98,000-square-foot store for Kohl's Department Stores.

Major tenants at The Alhambra include USC Keck School of Medicine, The County of Los Angeles, Tenet Healthcare and Southwest Administrators, among many others.