

# BUSINESS

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## Platt College to be part of The Alhambra

By **Jamie McClintock**

STAFF WRITER

**ALHAMBRA** — Officials at **The Alhambra** are expected to announce today they have signed a lease valued at \$5.6 million with **Platt College** to move its Los Angeles campus to the Alhambra-based mixed-use office complex.

Platt, a private two-year college, offers associate of arts degrees in graphic arts, information technology and paralegal training courses. Platt College also has campuses in Newport Beach and Ontario.

It is set to relocate to the complex on the corner of Fremont Avenue and Mission Road in September, according to Victoria Deise, senior development manager for the Los Angeles-based **Ratkovich Co.**, the complex's developer.

The 11 1/2-year lease, signed in February, is for 18,333 square feet of space currently under construction, with an option to expand within the first year, she said.

Mark Buch, Platt College's chief operating officer, refused to be interviewed for this story.

"(The contract) is further confirmation of the kind of unique place that this campus is and the potential that it has, hopefully, for other educational and commercial tenants," Deise said.

The current down commercial real estate market makes penning the lease even sweeter, Deise said. The complex is currently 75-percent occupied.

"Being able to secure a tenant like this in this period of time we feel makes a very positive statement about the property," she said.

USC's Keck School of Medicine and smaller colleges, including **Alliant University**, also operate at The Alhambra. Other tenants include **Bistro 1000**, **Southwest Administrators Inc.** and **Tenet Healthcare Corp.**